

2006

Montana Elderly Homeowner/Renter Credit

Form 2EC

File on or before April 16, 2007, or with your Form 2 or 2M

Montana

Amended Return	Your first name and initial	Last name	Your social security number	If deceased, date of death
	Spouse's first name and initial	Last name	Spouse's social security number	If deceased, date of death
	Home address (number and street)		City	State Zip+4

Part I Qualifications		Yes	No	Yes	No
• I was age 62 or older as of December 31, 2006.			0005	• I occupied a Montana residence as an owner or renter for a total of 6 months or more during 2006.	0015
• I resided in Montana for 9 months or more during 2006.		0010		• My gross household income was less than \$45,000 in 2006.	0020

To qualify for this credit you will answer "yes" to all four statements above. A "no" answer means you are not eligible for this credit.

Part II Household Income		Yes	No
1 Enter your total household income received from wages, fees bonuses, capital gains, dividends, interest, and other ordinary income. Do not include your losses in your total.....	1	0025	
2 Enter your total household income from a business, partnership, rent, royalties, etc. Do not include your losses in this total.....	2	0030	
3 Enter your total household interest on federal, state, county and municipal bonds.....	3	0035	
4 Enter any alimony, public assistance, unemployment, state and federal tax refunds, prior year 2EC refunds, and other income that your household received during the year.....	4	0040	
5 Enter your total household pension, annuities, IRA distributions, benefits from railroad retirement, public employee's retirement, veteran's disability and social security.....	5	0045	
6 Add lines 1 through 5 and enter the result here. If the sum is greater than \$45,000, stop here, because you do not qualify for the elderly homeowner/renter credit. This is your gross household income	6	0050	
7 Entered here for you is your standard exclusion.....	7	\$6,300	0055
8 Subtract line 7 from line 6 and enter result here, but not less than zero. This is your total household income	8	0060	

Part III Credit Computation		Yes	No
9 If you are a homeowner, enter the property tax that you were billed for 2006. This includes fees, special assessments, and SIDs on your residence and land not to exceed one acre. This is your property tax billed	9	0065	
10 If you rent your residence, enter the rent that you paid in 2006 on this residence.....	10	0070	
11 Multiply line 10 by .15 (15%) and enter the result here. This is your rent equivalent tax paid	11	0075	
12 Add lines 9 and 11 and enter the result here.	12	0080	
13 Enter here your total household income reported on line 8.....	13	0085	
14 Enter here your multiplier rate from the Household Income Reduction Table located on the reverse side of Form 2EC.....	14	0090	
15 Multiply line 13 by line 14 and enter the result here. This is your net household income	15	0095	
16 Subtract line 15 from line 12 and enter the result here. If the amount is zero or less, stop here. You cannot take the elderly homeowner/renter credit.....	16	0100	
17 Enter here the lesser of line 16 or \$1,000.....	17	0105	
18 • If your gross household income reported on line 6 is less than \$35,000, skip line 18 and enter the amount from line 17 on line 19 below. • If your gross household income reported on line 6 is \$35,000 or more, enter on line 18 the percentage multiplier listed below that corresponds to your gross household income reported on line 6.	18	0110	

If the amount on line 6 is	then	Enter this percentage amount on line 18	If the amount on line 6 is	then	Enter this percentage amount on line 18
\$35,000 - \$37,500		.40 (40%)	\$42,501 - \$44,999		.10 (10%)
\$37,501 - \$40,000		.30 (30%)	\$45,000 - and over		.00 (00%)
\$40,001 - \$42,500		.20 (20%)			

19 Enter the amount from line 17, or where applicable, multiply line 17 by the percentage reported on line 18 and enter result here. This is your elderly homeowner/renter credit	19	0115	
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- If you are filing Montana Form 2, enter on Form 2, Schedule V, line 27, the amount on line 19 above.
- If you are filing Montana Form 2M, enter on Form 2M, Schedule II, line 7, the amount on line 19 above.
- If you are not required to file Montana Form 2 or 2M, mail your Form 2EC separately to the Montana Department of Revenue, PO Box 6577, Helena, MT 59604-6577.

If you wish to use direct deposit, enter your RTN# and ACCT# below.

RTN#

ACCT #

Checking

Savings

Name, address and telephone number of paid preparer

Preparer SSN or FEIN

May the DOR discuss this return with your tax preparer? Yes ☐ No ☐ Questions? Call (406) 444-6900 or TDD (406) 444-2830 for hearing impaired

Your signature is required

Date

Daytime telephone number

Spouse's signature

Date

I declare under penalty of false swearing that the information in this return and attachments is true, correct and complete.